GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Public Services - Enhancement of age of superannuation to the employees working in A.P. State Financial Corporation – Amendment to Staff Regulation No.20 of APSFC Staff Regulations, 1960 – Orders - Issued.

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INDUSTRIES AND COMMERCE(ESTT) DEPARTMENT

G.O.Ms.No.49 Dated:11/07/2023

Read the following:

1. G.O.Ms.No.102, Finance.(HR-IV) Dept., dt.27.06.2017.
2. G.O.Ms.No.138, Finance (HR-IV) Dept., dt.08.08.2017.
3. Letter No.7417/Estt./A2/2017 dt. 15.08.2017 addressed to Managing Director, APSFC, Vijayawada
4. From the Managing Director, APSFC, Hyderabad, Letter dt.28.06.2022.

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ORDER:

In the references 1st and 2nd read above, Government have accorded in-principle approval to enhance the age of superannuation of employees working in the institutions listed in IX and X Schedule Institutions.

2. In the reference 3rd read above, clarification was issued to the Managing Director, APSFC that, the Andhra Division of APSFC can amend the staff regulations enhancing the age of superannuation from 58 to 60 years keeping in view of the conditions stipulated in the para 4 of the G.O. 1st read above read with G.O.2nd read above and implement the same for the employees of Andhra Division of APSFC.

3. In the reference 4th read above, the Managing Director, APSFC has informed that Board of Directors of the APSFC in its meeting held on 08.06.2022 resolved to approve the enhancement of age of superannuation as 60 years prospectively i.e. with effect from 08.06.2022 to the employees of the Corporation by amending the Regulation No.20 of APSFC Staff Regulations, 1960 i.e. Superannuation and Retirement read with Section 48 and Section 48A of SFC's Act. and requested to issue orders, duly publishing in the official Gazette.

4. Government after careful examination of the matter, hereby amend Staff Regulation No.20 of APSFC Staff Regulations, 1960, enhancing the age of s superannuation from 58 years to 60 years i.e with effect from 08.06.2022 to the employees of the Corporation. Accordingly, the following notification will be published in the Extra-ordinary issue of Andhra Pradesh Gazette, dt. -07-2023:

NOTIFICATION

In exercise of the powers conferred by Section 48, Section 48(A) and Section 48(3) of the State Financial Corporation Act, 1951, Government here by amend Staff Regulation No.20 of APSFC Staff Regulations, 1960, enhancing the age of superannuation from 58 years to 60 years i.e with effect from 08.06.2022 to the employees of the Corporation.

5. The Managing Director, A.P. State Financial Corporation, Vijayawada shall take further necessary action, accordingly.

6. These orders are issues with the concurrence of Finance (HR.IV-FR&LR) Department

(PTO)

vide their U.O. No. FIN01-HR0CRSR(ASUP)/7/2023-HR-IV (ComputerNo.2006411) dt. 09.03.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R Karikal Valaven
Special Chief Secretary To Government

To
The Managing Director, A.P. State Financial Corporation, Vijayawada
The Commissioner of Printing, Stationery, Stores & Purchase, Andhra Pradesh, Muthyalampadu, Vijayawada for publication of notification in the A.P.Gazette and furnish 50 copies of the notification)

Copy to:
The Public Enterprises Department.
The Accountant General, A.P, Vijayawada
The PS. to Minister for I&C
The PS Special Chief Secretary, I&C Dept.
SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER